

MEADOW HILLS HOMEOWNER'S ASSOCIATION  
BOARD OF DIRECTORS MEETING

MINUTES

September 12, 2018

CALL TO ORDER

The regular meeting of the Board of Directors was called to order at 6:05 p.m. at the residence of Jim Beam located at 14390 E. Hampden Ave., Aurora, CO. 80014. Board Members in attendance were Jim Beam, Jim Garrett, Fred Spengler and Mike Meagher. Randy Garlington and Ron Steege were excused from the meeting. Todd Larson, CMCA®, AMS®, PCAM® was present representing Service Plus Community Management.

COMMITTEE REPORTS

- A. Landscape Committee – No report was provided.
- B. Architectural Review Committee – No report was provided.

APPROVAL OF MINUTES

Minutes for the meeting of August 8, 2018 were presented to the Board for review. A motion was made and seconded to approve the minutes as presented. The motion carried.

FINANCIAL STATEMENTS

- A. Financial statements for month-ending August 31, 2018 were presented by Service Plus Community Management and were reviewed by the Board of Directors.

ASSOCIATION BUSINESS

- A. Responsible Governance Policies - The Board reviewed the policies that were presented by Cornerstone Law Firm. The Board requested that the collection policy be changed to 30 days before late fees/interest are assessed; change timeframe for compliance to 14 days in enforcement policy; change the reserve study policy to reflect updates to the reserve study at least every six (6) years; change the investment policy to reflect updates to the reserve study at least every six (6) years. Service Plus will work with the attorney on revisions and present the finals to the Board. After discussion and consideration, a motion was made and seconded to approve the policies with the changes discussed. The motion carried.

ADJOURNMENT

There being no further business to conduct the meeting was adjourned at 7:50 p.m. The next meeting will be held on October 10, 2018 at 6:00 pm at the residence of Randy Garlington.

At the direction of the Board, minutes of the meeting were taken and transcribed by Stephanie Helfer for the Meadow Hills Homeowners Association, proudly managed by Service Plus Community Management.